

■ MATE

AUGUST 2026 · INVESTOR UPDATE

THE HEADLINE

Top project in the Base ecosystem. *Now we know what it is.*

We launched in May 2026 and built the most complete money-in-chat product in the Base ecosystem. iMessage and Google Messages, live. Every major Base protocol, partnered. Coinbase co-created what we built at Basecamp 2025, Base Batches 002. It became Mate.

12,413

total users

445

weekly active

64,810

messages handled

\$139,925 in notional moved since launch. We're in active collaboration with Coinbase. We built their Event Agent, deployed at Basecamp 2025 and DevConnect, Base Batches 002. Live partners:

Photon



Definitive



IDRX

THE DECISION

Last update we were weighing two bets: go deep on remittance, or ship the infrastructure layer. **We've picked.** We're building the messaging network for stablecoins, and the remittance use case rides on top of it rather than being the company.

Here's the shape. Every country gets its own Mate number. A user texts their local number, a wallet is created for them, and from that account they can send to any phone number on earth. Issuers and ramps pay us for the layer, we never hold the licences, and we never pick a winning stablecoin.

WHY NOW

Every currency is coming onchain

Base already hosts 25+ local currency stablecoins across 21 currencies, and targets every global currency by 2027. They exist. Nobody can reach them from a normal phone.

WHY US

The channel is closed to everyone else

iMessage, Google Messages and WhatsApp are shut to developers. We're already live inside them, and twelve-plus crypto teams have asked us for the same distribution.

THE HONEST THING

We still haven't converted users to revenue. What's changed is that we now know exactly who pays us and for what: the issuer buys the number and the market. The next milestone is one signed, paying issuer, not a bigger user count.

THE RAISE

Pre-seed, actively closing. First commitment received and in progress.

\$20K

committed · first close in progress

\$1M

target · lights up the first five country nodes

Q3 2027

5 countries, 5 issuers, 25k users

WHAT WE NEED

ISSUER INTROS

Warm introductions to BD at local-currency stablecoin issuers: StraitsX, IDRX, JPYC, Coins.ph and anyone launching under the new APAC frameworks. One paying issuer changes our next round entirely.

RAMPS AND COUNSEL

On/off-ramp operators with licences in Indonesia, Singapore, the Philippines and Japan. Plus counsel who can put an opinion behind our position that the licensed partner is always the entity of record.

A BELIEVER

Someone who has watched distribution moats get built and understands that eighteen months to get live inside iMessage is not something a new team reproduces next quarter. We're not looking for a plan, we're looking for conviction that we're the team to own this.

THE TEAM

Four founders who understand Base natively. No legacy overhead, no enterprise slowdown.



Matthew Meakin

FOUNDER & CEO



Risavdeb Petra

CO-FOUNDER & CTO



Aritra Roy

CO-FOUNDER & ENGINEER



Michael Gale

CO-FOUNDER & CBO

Built Coinbase's Event Agent. Deployed at Basecamp 2025 and DevConnect. Base Batches 002. Two prior exits on the commercial side. Relentless.

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